

Junaid Ahmed, PhD

Pakistan Institute of Development Economics

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Research Expertise

Interest areas: International Economics, Development Economics, Migration and Remittances, Foreign Direct Investment, Trade policy

Software: Stata, E-views, R language, L^AT_EX

Education

2011–2015 **PhD in Economics**, Georg August University Göttingen, Germany

Thesis Title: *Do Migrant Remittances Matter? Nature, Determinants, and Impacts of Remittances to Pakistan.*

Supervisors: Prof. Stephan Klasen, Prof. Inmaculada Martínez-Zarzoso

2007–2009 **M.S in Economics**, International Islamic University, Islamabad, Pakistan

Thesis Title: *Dynamic Impacts of Workers' Remittances on Economic Growth: A Case Study of Pakistan.*

2006–2007 **M.Sc in Economics**, International Islamic University, Islamabad, Pakistan

Major subjects: Microeconomics, Macroeconomics, Development Economics, International Trade, Mathematical Economics, Econometrics.

2002–2005 **B.Sc (Hons) in Economics**, International Islamic University, Islamabad, Pakistan

Major subjects: Microeconomics, Macroeconomics, Islamic Economics, International Economics, Development Economics, Statistics for Economics, Mathematics for Economics, Econometrics.

Professional Experience

- 2018–present **Senior Research Economist**, Pakistan Institute of Development Economics
Islamabad, Pakistan
Major tasks: Advice government on a range of socio-economic issues; Execute assigned administrative duties; Contribute to PIDE’s working papers and policy research briefs; Author articles for peer-reviewed academic journals and national newspapers; Supervise MPhil students; Instruct courses covering Macroeconomics, Microeconomics, Introductory Econometrics, and Labour Economics.
- 2021–2023 **Senior Lecturer**, University of Westminster, London (Tashkent campus),
Uzbekistan
Major tasks: Module Leader for Research Methods in Applied Economics and Dissertation in Applied Economics, as well as for Research Methods in Public Health and Dissertation in Public Health. Additionally, serving as Co-module Leader for International Economics and as a team member for courses including Contemporary Issues in the Global Economy, Statistics for Business and Economics, and Undergraduate Dissertation. Furthermore, I have supervised dissertations for Master’s and Bachelor’s students.
- 2015–2018 **Assistant Professor**, Faculty of Management and Social Sciences, Capital
University of Science and Technology Islamabad, Pakistan
Major tasks: Taught courses on Microeconomics, Public Economics, Development Economics, Financial Economics, Managerial Economics, Macroeconomics, and Business Statistics. Furthermore, I provided supervision to MS and PhD students specializing in Finance and Economics.
- 2011–2015 **Research Associate**, Department of Economics, Georg August University,
Göttingen, Germany
Major tasks: Provided assistance for Master-level courses in Macroeconomics, Development Economics, and Trade and Environment.
- 2009–2011 **Lecturer**, Faculty of Management Sciences, COMSATS University Abbottabad
Campus, Pakistan
Major tasks: Taught courses on Microeconomics, Public Finance, Intermediate Macroeconomics, Money and Banking, Managerial Economics, International Economics, and supervised undergraduate dissertation in Economics.
- 2007–2008 **Research Assistant**, School of Economics, International Islamic University,
Islamabad, Pakistan
Major tasks: Taught course on Mathematical Economics and provided support to researchers in data compilation.

Other Experience

2021–2022 **Trade Economist**, SCMi Group LLP and PriceWaterhouseCoopers (PWC)
Major tasks: Provided technical assistance as part of the ADB-funded project titled "TA-9630 REG: Assessing Economic Corridor Development Potential Among Kazakhstan, Uzbekistan, and Tajikistan (STKEC countries)". As part of this study, we conducted multiple meetings and consultations with key government and private sector agencies in Kazakhstan (Astana and Shymkent), Uzbekistan (Tashkent), and Tajikistan (Dushanbe and Khujand). Our specific tasks included analyzing trade statistics and reporting on bilateral and regional trade patterns, as well as conducting field research on proposed sites to identify industries, products, border management improvements for enhanced trade, and other related issues.

Scholarly Publications

(a) Articles in Refereed Journals

- [1] Mohammad, M & Ahmed, J (2009). Dynamic impact of remittances on economic Growth: A case study of Pakistan, *Forman Journal of Economic Studies*, 5(1) pp. 59–74.
- [2] Ahmed, J (2012). Cyclical properties of migrants remittances: What the data tell us, *Economics Bulletin*, 32(4), pp. 3266–3278.
- [3] Mughal, M & Ahmed, J (2014). Remittances and business cycles: Comparison of South Asian countries, *International Economic Journal*, 28(4).
- [4] Ahmed, J & Zarzoso, I.M (2016). Do transfer costs matter for foreign remittances? A gravity model approach, *Economics, E-Journal*, Kiel Institute for the World Economy (IfW Kiel) 10(4), 1–36.
- [5] Ahmed, J & Zarzoso, I.M (2016). Blessing or curse: The stabilizing role of remittances compared with other financial flows, *Journal of South Asian Development*, 11(1).
- [6] Khan, I; Mughal, M; Ahmed, J & Cai, H. (2017). Home and host country determinants of financial investment flows to Pakistan, *Economics Bulletin*, 37(1), 361–376.
- [7] Ahmed, J, Mughal, M & Klasen, S.(2018). Great expectations? Remittances and asset accumulation in Pakistan, *Journal of International Development*, 30(3), 507–532.
- [8] Ahmed, J, Mughal, M & Zarzoso, I.M (2018). They earn and send; we spend: Consumption patterns of Pakistani migrant households, *International Journal of Social Economics*, 45(7) , 1092–1108.
- [9] Rizwan, S & Ahmed, J (2018). The devil made me do it: Environmental factors leading to corporate financial fraud, *Journal of Managerial Sciences*, 11(3), 321–353.
- [10] Yousaf, I & Ahmed, J (2018). Mean and volatility spillover of the Latin American stock markets, *Journal of Business and Economics*, 10(1), 51–63.

- [11] Ahmed, J, Mughal, M & Zarzoso, I.M (2021). Sending money home: Transaction cost and remittances to developing countries, *The World Economy*, 44(8), 2433–2459.
- [12] Khan, M.J, & Ahmed, J (2021). Child education in the time of pandemic: Learning loss and dropout, *Children and Youth Services Review*, 127, 106065.
- [13] Khan, M.H; Ahmed, J & Mughal, M (2022). Dependence between oil price changes and sectoral stock returns in Pakistan: Evidence from a quantile regression approach, *Energy and Environment*, 33(2), 315–331.
- [14] Masood, A ; Ahmed, J & Zarzoso, I.M. (2022). Gravity of Covid-19 , *Economics Bulletin*, 42(1), 60–68.
- [15] Khan, M.H; Ahmed, J; Mughal, M & Khan, I.H. (2023). Oil price volatility and stock returns: Evidence from three oil-price wars, *International Journal of Finance and Economics*, 28(3), 3162–3182.
- [16] Amjad, A ; Ahmed, J & Kareem, F (2023). The OIC’s intra-bloc and extra-bloc trade: How effective are the FTAs?, *Journal of Economic Integration*, 38(3), 360-382.
- [17] Masood, A & Ahmed, J. (2023). Explaining trade policy effects for the CAREC region, *Asia-Pacific Sustainable Development Journal*. 30(2), 121-145
- [18] Islam, W ; Ahmed, J & Masood, A (2023). Unlocking Markets: Assessing Pakistan’s Trade Potential with Gulf Cooperation Council Members, *Lahore Journal of Economics*. 27(2), 21-38

(b) Book Chapters/Working Papers

- [1] Ahmed, J (2021). Impact of COVID-19: Focusing on remittance flows to Pakistan, Crisis and fragility: Economic impact of COVID-19 and policy responses, Edited by CHO Choongjae, Part 3, Labor and Employment, *Korean Institute of Economic Policy*, pp. 259-271.
- [2] Ahmed,J; Parpiev, Z; Masood, A& Samad,G (2023). Uzbekistan and BRI since 2019: An update, The Belt and Road Initiative & Global 2030 Sustainability, Edited by Harinder Kohli, Johannes Linn, Rajat Nag, *Emerging Markets Forum*
- [3] Samad, G; Masood, A & Ahmed, J. (2023). Geographical proximity and trade impacts in the CAREC region, ADB East Asia Working Paper Series, No.60.
- [4] Islam, W; Ahmed, J & Fraz, N (2023). To borrow or not: Empirical evidence from public debt sustainability of Pakistan, ADBI Working Paper Series, No. 1354.

(c) Research/Policy Brief

- [1] Ahmed, J & Samad, G (2019). Employment in Pakistan, trends, sectoral shares and elasticities. *PIDE Research Brief*, 2(1).
- [2] Ahmed, J & Mughal, M (2019). Cost of remitting to Pakistan across major corridors. *PIDE Research Brief*, 4(1).

- [3] Ahmed, J (2017). Does external debt lead to growth in the presence of quality institutions? *World Economy Brief*, 22(7).
- [4] Samad, G; Masood, A & Ahmed, J. (2023). Trade Facilitation in the CAREC Region: Some recommendations, *CAREC Policy Brief*.

(d) In Progress

- [1] Migrant remittances and the adoption of information and communication technology, Under-review, *Information Economics and Policy*.
- [2] Pakistan Textile Exports: Are the regional trade agreements doing any good? Under-review, *Journal of Public Affairs*.
- [3] Trade Beyond Borders: Exploring Reciprocal and Non-Reciprocal Policies of Market Access for SAARC Countries, Under-review, *Journal of South Asian Development*.
- [4] Geographical proximity and trade impacts in the CAREC region Under-review, *Asian Development Review*.

(e) Op-ed/Blogs

- [1] Making migrant remittances more potent, *Daily Times* October 7, 2018.
- [2] Remittances' cost management, *Daily Times*. December 6, 2018.
- [3] Bringing down the cost of remitting to Pakistan, *The Express Tribune*. July 28, 2019.
- [4] Economic growth and employment mismatch, *Daily Times*. December 26, 2019.
- [5] Coronavirus and the plight of labourer, *The Express Tribune*. March 30, 2020.
- [6] Covid-19 and structural inequalities, *The Express Tribune*. April 06, 2020.
- [7] Will Covid affect our remittance inflows?, *The Express Tribune*. May 07, 2020.
- [8] Covid-19 and child education, *The Express Tribune* October 20, 2020.
- [9] The puzzling increase in remittances, *The Express Tribune*. October 27, 2020.
- [10] Factors driving remittance inflows, *The Express Tribune*. January 13, 2021.
- [11] What affects Pakistan's remittance inflows?, *The Express Tribune*. January 21, 2021.
- [12] Coronavirus pandemic and risk to remittances inflows, *PIDE COVID-19 BLOG* No. 11.
- [13] Making Sense of Remittance Growth in the Time of COVID-19, *PIDE BLOG* January 7, 2021.
- [14] Covid-19 and the national education policy, *The Express Tribune*. February 23, 2021.
- [15] Remittance bonanza from the West, *The Express Tribune*. June 19, 2021.

- [16] Remittance diversity and economic stability, *The Express Tribune*. July 21, 2021.
- [17] The changing geography of remittance inflows, *The Express Tribune*. July 29, 2021.
- [18] The changing geography of remittance inflows, *The Express Tribune*. July 29, 2021.
- [19] Lost Dreams: Greek Tragedy of Illegal Migrants, *The News International*. July 06, 2023.
- [20] Our Emigration Outlook, *The News International*. December 06, 2023.

Research Grants

- [1] CAREC Think Tank Network (CTTN) Competitive Grants Program (CGP) 2021, "*The CAREC and its Neighboring Regions: A diagnostic of the intra-bloc and extra-bloc trade*" (with Amjad Masood), 2021.
- [2] Asian Development Bank (ADB) funding under Trade Facilitation in CAREC - A 10-year CPMM Perspective 2022 "*Geographical proximity and trade impacts in the CAREC region*" (with Ghulam Samad and Amjad Masood), 2022.
- [3] Higher Education Commission (HEC) Research Award under National Research Program for Universities (NRPU) 2021, "*A stitch in time: Diagnosis of the declining export performance of Pakistan textile*" (with Amjad Masood PI), 2022-2024.

Fellowship, Awards, and Honours

- [1] Habilitated (Doctor of Science, DSc) in Economics approved by the Supreme Attestation Commission under the Cabinet of Ministers of the Republic of Uzbekistan, Confers on February 01, 2022.
- [2] Visiting Research Fellowship award from the Korean International Economics Policy Institute, South Korea, from August 1 -31, 2017.
- [3] Visiting Teaching Fellow North-West University for Nationalities, Lanzhou, P.R. China, from March 18 -28, 2016.
- [4] Young Economist, Lindau 5th Meeting of Nobel Laureates in Economics supported by DAAD Germany, from August 19 -23, 2014.
- [5] HEC-DAAD Scholarship for the Ph.D. research at the Georg-August University Goettingen, Germany, from September 2011-July 2015.
- [6] Higher Education Commission (HEC) Approved PhD Supervisor.
- [7] Participated as a member in the SDG section of the Ministry of Planning, Development, and Special Initiatives to prepare the TORs of the study on "Estimating the Cost of Remittances in case of Pakistan" for the respective SDG indicator.

- [8] Participated as a member in the Employment and Research section of the Ministry of Planning, Development, and Special Initiatives to work on “Estimating the Sectoral Employment Elasticities in Case of Pakistan.”
- [9] Member Pakistan Society of Development Economists.
- [10] Member Board of Studies, Economics Department, Pakistan Institute of Development Economics, Islamabad.
- [11] External evaluator for a doctoral program in Economics at the University of Pau and Pays de l’Adour, Pau, France.
- [12] Member Board of Studies, Shifa Tameer-e-Millat University, H-8/4 Islamabad.
- [13] External Thesis Reviewer, Lahore School of Economics Lahore, IMSciences Peshawar, Air University, Riphah International University, and Capital University of Science and Technology, Islamabad.

Presentation

March 2013	15th Göttingen Workshop for International Economics Göttingen, Germany
June 2013	3rd International Conference in Economics, Eskishier, Turkey
January 2014	IS Academy: Migration and Development, Maastricht, Netherland
March 2014	16th Göttingen Workshop for International Economics Göttingen, Germany
June 2014	Staff Seminar, Development Economics Research Group Göttingen, Germany
June 2014	5th GREThA International Conference on Economic Development, Bordeaux, France
June 2014	Doctoral Colloquium, Department of Economics Göttingen, Germany
June 2014	Annual International Conference of the Research Group on Development Economics. , Passau, Germany
September 2014	12th Arnoldshain Seminar “Globalization, development, and human capital. The role of networking and information, Valencia, Spain
June 2015	Annual International Conference of the Research Group on Development Economics, Kiel Institute of World Economy, Germany
June 2016	Development Economics Göttinger Schule, Organized by the Chair of Development Economics, University of Göttingen and the NADEL Center for Development and Cooperation, ETH Zürich
August 2017	Invited oral talk on Economic Development in Pakistan: Focusing on Remittances. Hankuk University of Foreign Studies (HUFS), Seoul, South Korea
November 2019	Development Economics Poster Workshop Göttingen, Germany
September 2021	WIDER Development Conference, Global Partnerships for Sustainable Development, Helsinki, Finland (Online due to COVID-19)
March 2022	ADB-ADB-KDI Conference on Effective Public Debt Management and Fiscal Sustainability in the Post-COVID-19 Era, Tokyo, Japan

Workshop and Training

- [1] 16th IZA European Summer School in Labor Economics (May13-29, 2013), organized by IZA Institute of Labour Economics, Munich, Germany.
- [2] Result Based Management (December 16-21, 2019), organized by Pakistan Institute of Development Economics, Islamabad.
- [3] Migration from Rural to Urban Areas- Causes and Effects, (March 18-20, 2019) organized by AHK National Center of Rural Development, Islamabad.
- [4] Project Monitoring and Evaluation (April 15-27, 2019), organized by Pakistan Institute of Development Economics, Islamabad.

Professional Services

- Referee for *Journal of Development Studies*, *The World Economy*, *International Migration*, *Journal of International Development*, *Review of Economics of the Household*, *Bulletin of Economics Research*, *The Journal of International Trade and Economic Development*, *Journal of Ethnic and Migration Studies*, *Social Indicators Research*, *Asia and Pacific Migration Journal*, *Journal of Finance and Economics*, *The International Trade Journal*, *International Journal of Development Issues*, *African Development Review*, *International Journal of Social Economics*, *Economic Bulletin*, *Public Health Nutrition*, *Pakistan Development Review*, *IBA Business Review*, *Journal of Business and Economics*, *Pakistan Journal of Social Issues*.

Thesis Supervised

- [1] One PhD thesis, and Ten graduate thesis in Finance and Economics at Capital University of Science and Technology
- [2] Two undergraduate thesis in Economics at COMSATS
- [3] Six graduate thesis in Economics at PIDE
- [4] Ten undergraduate, three graduate thesis in Economics, and one in Public Health at Westminster University, Tashkent.

Personal Information

- Language proficiency: English, Urdu, Pashto, German and Arabic (Basic)
- Nationality: Pakistan

References

- Prof. Inmaculada Martínez-Zarzoso, PhD.
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Göttingen, Germany.
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- Prof. Mazhar Yasin Mughal, PhD.
Professor of Economics and Finance, Pau
Business School, France.
E-Mail: mazhar.mughal@esc-pau.fr
- Dr. Ghulam Samad, PhD.
Senior Research Officer, CAREC Institute,
Asian Development Bank.
E-Mail: ghulam.samad@fulbrightmail.org