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PRESS RELEASE

Pakistan Institute of Development Economics, Islamabad.

PIDE Webinar with Nobel Laureate Prof. A. Michael Spence on the topic of Global Economy in the Post-Pandemic Recovery Period

Pakistan Institute of Development Economics (PIDE), Islamabad hosted a successful webinar yet again with a Nobel Laureate for the 4th time. Prof. A. Michael Spence, a Nobel Laureate was the Keynote speaker, at the webinar titled 'The Global Economy in the Post-Pandemic Recovery Period' held on 19th May, 2021.

Prof. A. Michael Spence was the keynote speaker at the session, where more than hundred people joined and participated. The session was moderated by Dr. Nadeem ul Haque, Vice-Chancellor, PIDE.

Professor. A. Michael Spence, had an optimistic view of how Pakistan has handled its crisis contrary to its neighbors. He discussed the post pandemic recovery patterns, vaccine manufacturing on global level and post pandemic recovery of global economy.

While talking about the challenges that the world has to face right now, he also mentioned the hidden opportunities this post pandemic recovery will bring. Professor. A. Michael Spence, predicted that complete global recovery can be expected around 2022 provided the vaccine production and manufacturing increases. He also sees potential for global explosion of entrepreneurial activities.

He expressed that the digital domination during this pandemic has opened new horizons for countries like Pakistan, where people can turn their business global without having to move from one country to another.

Professor. A. Michael Spence mentioned that the high growth sectors post pandemic will be digital transformation, biomedical science and technology, healthcare and energy transformation, while an evident surge in E-commerce will be witnessed globally.

In closing remarks, Professor. A. Michael Spence gave an optimistic view of how Pakistan will emerge as a strong economy post this pandemic referring to its ongoing recovery pattern.

Forwarded for the favor of publication in your esteemed newspaper / transmission.

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