

PhD Economics Eligibility Criteria

- ✓ MPhil (Mathematics/Statistics/Economics /Econometrics/Computer Science/Economics and Finance) or relevant degree with at least 3 CGPA (First Division) from a recognized institution will be eligible to apply for admission.
- ✓ Applicants are selected on the basis of their performance in the admission test, interview, academic record, research publications, letters of recommendation and statement of purpose.
- ✓ Students without relevant backgrounds need to take additional courses (non-credit) to make up for the deficiency.
- ✓ The in-service applicants are required to submit the No Objection Certificate issued by their employers before the beginning of the academic session.

PhD Economics Program Structure



Total credit hours
18



Duration
3 Years

(maximum extendable to 5 years)

Semester -I

- ✓ Advanced Microeconomic Theory-II
- ✓ Advanced Macroeconomic Theory-II
- ✓ Elective -I

Semester -II

- ✓ Econometric Methods-II
- ✓ Elective -II
- ✓ Elective -III

* Plus deficiency courses in Advanced Microeconomic Theory-I, Advanced Macroeconomic Theory-I, Advanced Mathematics, and Econometric Methods-I.

*A student has to pass comprehensive examinations in the two core theory subjects (Microeconomics and Macroeconomics) within two attempts.

How to Apply?

Visit our website
www.pide.org.pk

Admissions

Admission opens in June.
The fall session starts in September.

For FAQs, contact us



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Since 1957

MPhil / PhD Economics

Pakistan Institute of Development
Economics, Islamabad

The Pakistan Institute of Development Economics (PIDE) was established in 1957 and was granted the status of autonomous research organization by the Government of Pakistan in 1964. PIDE is dedicated to theoretical and empirical research in economics and related social sciences. In addition to providing a strong academic foundation for economic policymaking, its research serves as a window through which the outside world can observe the nature and direction of social science research in Pakistan. In 2006, PIDE was granted the Degree-Awarding Institute (DAI) status. Since then, our top priority has been to provide affordable, high-quality education in this region within a truly stimulating learning environment. Over the past 68 years, PIDE has earned international recognition for its research and for offering world-class degree programs in Economics, Economics and Finance, Econometrics, and other related disciplines.

School of Economics

The School of Economics consists of senior faculty members trained at leading universities worldwide, with research and teaching experience spanning decades. Several members of the school also serve as advisors to various government agencies and multilateral/bilateral organizations. The school now has a special focus on Data Science, Financial Technology, Economic Modeling, Climate Change and Resilience, and Public Policy & Governance.

Why MPhil/PhD at PIDE?

- ✔ Bridging the gap between theory and practice
- ✔ Stronger collaboration between academia, government, and industry
- ✔ High-caliber policy researchers with a clear impact on the public and private sectors
- ✔ Increased financial independence for PhD students
- ✔ Enhanced employability and career growth

Scope of MPhil/PhD Degree

With a strong foundation in economics and specialized expertise in theoretical, empirical and analytical techniques, MPhil and PhD graduates are well-equipped for careers in both the public and private sectors. They can work as economic analysts in business consultancy firms, financial institutions, and applied research organizations. Additionally, they secure positions in international organizations such as the World Bank, IMF, and International Labour Organization, as well as in government ministries, NGOs, universities, and other academic and research institutions.



MPhil Economics Eligibility Criteria

- ✔ BS (4-year) in Economics/Statistics/Mathematics or MA/MSc in Econometrics and Statistics/ Economics/Statistics/Mathematics.
- ✔ Minimum Grade - 3 CGPA or equivalent as defined in PIDE rules.
- ✔ Applicants will be selected based on their performance in the admission test, interview, and academic record.

MPhil Economics Program Structure



Total credit hours
36



Course work
24



Thesis
12



Duration
2 Years
(extendable to 3 years maximum)

Semester -I

- ✔ Advanced Microeconomic Theory-I
- ✔ Advanced Macroeconomic Theory-I
- ✔ Advanced Mathematics
- ✔ Elective -I

Semester -II

- ✔ Econometric Methods-I
- ✔ Research Methodology
- ✔ Elective -II
- ✔ Elective -III

PhD Economics Work-Study Program (WSP)

PIDE is committed to fostering a research environment that not only produces high-quality academic work but also contributes meaningfully to real-world policy and economic challenges. The WSP is a strategic initiative aimed at integrating academic research with practical exposure in public and private sector organizations. The program aims to provide opportunities to PhD scholars that are at their advanced stage of research to engage directly with Ministries, Industries, and Organizations, to address national and global economic challenges. Through the WSP, PIDE seeks to foster the development of highly skilled professionals who will play a key role in shaping Pakistan's economic future. Selected students for WSP will be paid PKR 80,000 per month as a stipend.

Specializations in MPhil & PhD Economics

In the second semester, based on market demand and available resources, PSE offers students 2-3 specializations to choose from for their elective courses. Some of the specializations are given below. (for a complete list, visit pide.org.pk)

- Macro and Fiscal
- Monetary Economics
- Energy Economics
- Development Economics
- Data Science and Analytics
- Climate Change and Resilience
- Financial technology (Fin-Tech)
- Public Policy and Governance