

MEDIA COVERAGE

Launch of GB Invest Initiative



November 30, 2021

[Initiative launched to mobilise investments in GB](#)

[The Newspaper's Staff Reporter](#) Published November 30, 2021 -
Updated about 2 hours ago

The Pakistan Institute of Economic Development (PIDE) in partnership with Reenergia, Rupani Foundation and Karakorum International University (KIU) on Monday inaugurated the GB Invest Initiative.

The launching ceremony was held at National Press Club, Islamabad.

According to a statement, the private sector-led GB Invest Initiative aims to mobilise private sector impact investments in Gilgit-Baltistan, supporting equitable and sustainable development for the region's people and the local economy while preserving the unique ecosystem.

Around \$100 million will be channeled from 2022 to 2023 by connecting GB's private sector with investors from resident and overseas Pakistani communities as well as with stakeholders from global corporate, financial, development and public sector organisations.

The initiative will also attract and facilitate investments to channel socially inclusive, environmentally responsible and economically viable growth across the key sectors of investment such as tourism, renewable energy, minerals and mining, trade and commerce, agribusiness and technology.

Representatives of the four partnering/collaborating organisations said the GB Invest Initiative will globally invite all stakeholders from public and private sectors and Pakistan's civil society to participate in a series of partner outreach programmes, including webinars and roadshows, shortly after the brand launch leading to a GB invest conference in March 2022 at the KIU.

The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity.

Published in Dawn, November 30th, 2021

<https://www.dawn.com/news/1660997/initiative-launched-to-mobilise-investments-in-gb>



30 November 2021

\$105m G-B Invest Initiative for sustainable development launched

Abdul Rasheed Azad Updated 30 Nov 2021

ISLAMABAD: Rupani Foundation in collaboration with Reenergia, Pakistan Institute of Development Economics (PIDE), and Karakorum International University (KIU), has formally launched the Gilgit-Baltistan (G-B) Invest Initiative costing \$105 million, here on Monday.

An initiative for bringing in impact investments worth \$105 million for sustainable development across Gilgit-Baltistan region, which will focus on six major areas, tourism, technology, agribusiness, renewable energy, mineral/mining, and trade/commerce.

Speaking on the occasion, Vice-Chancellor PIDE Nadeem Haque said that this was the first step by private sector in the G-B to uplift the area, adding that the federal government and the G-B

government must also play their active role. He said that the success of the project will not only help the locals but can become a role model for the rest of the country.

He said Pakistan was facing serious investment-related challenges and active participation of the expat Pakistanis in this regard could greatly help the country to create job opportunities for the locals, which will encourage other investors and boost their confidence.

It was said that this private sector-led G-B invest initiative aims to mobilise private sector impact investments in Gilgit-Baltistan, supporting equitable and sustainable development for the region's people and the local economy, while preserving the unique ecosystem.

Around USD 105 million will be channeled from 2022 to 2023 by connecting G-B's private sector with investors from resident and overseas Pakistani communities, as well as with stakeholders from global corporate, financial, development, and public-sector organisations. The G-B Invest Initiative will also attract and facilitate investments to channel socially-inclusive, environmentally-responsible, and economically-viable growth across the following key sectors of investment, e.g. tourism, renewable energy, minerals and mining, trade and commerce, agribusiness, and technology.

A large number of representatives of print and electronic media were present on the occasion.

Addressing the media, representatives of the four partnering/collaborating organisations mentioned that the G-B Invest Initiative will globally invite all stakeholders from public and private sectors.

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<https://www.brecorder.com/news/40136811>



Private sector-led Gilgit Baltistan Invest Initiative formally launched

OUR STAFF REPORT

November 30, 2021

ISLAMABAD - Private sector led Gilgit Baltistan Invest Initiative has been formally launched here which aims at supporting equitable and sustainable development in the area with the expected investment of \$ 100 million from 2022 to 2023.

Pakistan Institute of Economic Development (PIDE) and Karakorum International University (KIU) in partnership with Rupani Foundation in partnership with Reenergia, formally inaugurated the GB Invest Initiative on the 29th of November, 2021 in Islamabad and Gilgit simultaneously.

It was said that this private sector-led GB Invest Initiative aims to mobilize private sector impact investments in Gilgit- Baltistan, supporting equitable and sustainable development for the region's people and the local economy while preserving the unique ecosystem. Around \$100 million will be channeled from 2022 to 2023 by connecting GB's private sector with investors from resident

and overseas Pakistani communities, as well as with stakeholders from global corporate, financial, development, and public sector organizations.

[Ankle injury sidelines PSG superstar Neymar for 6-8 weeks](#)

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A huge number of representatives of print and electronic media were present at the occasion. Addressing the media, representatives of the four partnering/collaborating organizations mentioned that the GB Invest Initiative will globally invite all stakeholders from public and private sectors, and Pakistan's civil society, to participate in a series of partner outreach programs, including webinars and roadshows, to be held shortly after the brand launch leading to a grand GB Invest Conference in March 2022, at Karakorum International University in Gilgit City. This will be the first-of-its-kind convention for impact investors in the region. The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity while serving as an excellent networking platform for global, national, and regional stakeholders to foster collaborations and businesses.

The GB Invest Initiative and GB Invest Conference 2022 will be backed by the full support of the Board of Investment (BOI), speakers said at the occasion.

<https://nation.com.pk/30-Nov-2021/private-sector-led-gilgit-baltistan-invest-initiative-formally-launched>



Pakistan's economy on track to achieve set growth target

Image: APP

ISLAMABAD: [Rupani Foundation](#) in partnership with Reenergia, [Pakistan](#) Institute of Economic Development (PIDE), and Karakorum International University (KIU), has formally inaugurated the GB Invest Initiative on November 29, 2021 in Islamabad and Gilgit, simultaneously.

The launching ceremony was held at the National Press Club, Islamabad.

This private sector-led GB Invest Initiative aims at mobilising the private sector impact investments in Gilgit- Baltistan, supporting equitable and sustainable development for the region's people and the local economy, while preserving the unique ecosystem. Around \$100 million will be channeled from 2022 to 2023 by connecting GB's private sector with investors from resident and overseas Pakistani communities, as well as with the stakeholders from global corporate, financial, development, and public sector organisations.

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Addressing the media, the representatives of the four partnering/collaborating organisations said that the GB Invest Initiative will globally invite all stakeholders from the public and private sectors, and Pakistan's civil society, to participate in a series of partner outreach programmes, including webinars and roadshows, to be held shortly after

the brand launch leading to a grand GB invest conference in March 2022, at the Karakorum International University in Gilgit City.

This will be the first-of-its-kind convention for impact investors in the region. The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity, while serving as an excellent networking platform for global, national, and regional stakeholders to foster collaborations and businesses.

The GB Invest Initiative and GB invest conference 2022 will be backed by the full support of the Board of Investment.

<https://www.bolnews.com/latest/2021/11/pakistans-economy-on-track-to-achieve-set-growth-target/>

GB Invest Initiative formally launched

November 29, 2021



Islamabad, NOV 29: /DNA/ – Rupani Foundation in partnership with Reenergia, Pakistan Institute of Economic Development (PIDE), and Karakorum International University (KIU), has formally inaugurated the GB Invest Initiative on the 29th of November, 2021 in Islamabad and Gilgit simultaneously.

The launching ceremony was held at National Press Club, Islamabad. It was said that this private sector-led GB Invest Initiative aims to mobilize private sector impact investments in Gilgit- Baltistan, supporting equitable and sustainable development for the region's people and the local economy while preserving the unique ecosystem.

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The GB Invest Initiative and GB Invest Conference 2022 will be backed by the full support of the Board of Investment (BOI), speakers said at the occasion.

<https://islamabadpost.com.pk/gb-invest-initiative-formally-launched/>



Economy on track to achieve set growth target

Mon, 29 Nov 2021, 9:09 PM

Islamabad November 29,(APP):Rupani Foundation in partnership with Reenergiz, Pakistan Institute of Economic Development (PIDE), and

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<https://www.app.com.pk/domestic/economy-on-track-to-achieve-set-growth-target/>



جی بی انویسٹ انیشیٹو کا باقاعدہ آغاز، 100 ملین ڈالر کی سرمایہ کاری کا

جائے گی

21:45 2021 نومبر 29 پیر

اسلام آباد (اُردو پوائنٹ اخبارتازہ ترین - این این آئی۔ 29 نومبر 2021ء) جی بی انویسٹ انیشیٹو کا مقصد گلگت بلتستان میں نجی شعبے پر اثر انداز ہونے والی سرمایہ کاری کو متحرک کرنا ہے، 2022 سے 2023 تک جی بی انویسٹ انیشیٹو سرمایہ کاروں کے ساتھ عالمی کارپوریٹ، مالیاتی، ترقیاتی اور پبلک سیکٹر ڈالر کی سرمایہ کاری کرے گا۔ امریکی کی تنظیموں کے اسٹیک ہولڈرز کو شامل کر کے تقریباً 100 ملین

جی بی انویسٹ انیشیٹو سیاحت، قابل تجدید توانائی، معدنیات اور کان کنی، تجارت اور کامرس، کے شعبوں میں سماجی طور پر شامل، ماحول کے لحاظ سے ذمہ دار، اور ٹیکنالوجی اور کاروبار، زرعی اقتصادی طور پر قابل عمل ترقی کے لیے سرمایہ کاری کو راغب اور سہولت فراہم کرے گا، ان خیالات کا اظہار روپانی فاؤنڈیشن، پاکستان انسٹیٹیوٹ آف ڈویلپمنٹ اکنامکس، نری اینرجیا اور قراقرم انٹرنیشنل ندیم الحق، سید جلال، فہیم جہانگیر ڈاکٹر یونیورسٹی کے نمائندگان عامر ظفر درانی، نصر فہدین روپانی، محمد نعیم خان نے این پی سی میں افتتاحی تقریب سے خطاب کرتے ہوئے کیا۔ ڈاکٹر اور

تفصیلات کے مطابق روپانی فاؤنڈیشن، پاکستان انسٹیٹیوٹ آف ڈویلپمنٹ اکنامکس، نری اینرجیا اور قراقرم انٹرنیشنل یونیورسٹی کے باہمی اشتراک سے جی بی بین انویسٹ انیشیٹو کا باقاعدہ آغاز کر دیا گیا ہے۔ افتتاحی تقریب میں چاروں اداروں کے رہنماؤں نے جی بی انویسٹ انیشیٹو کے بارے میں صحافیوں کو بریف کیا۔

تقریب سے خطاب کرتے ہوئے مقررین نے کہا کہ نجی شراکت داریوں کی زیر قیادت جی بی انویسٹ انیشیٹیو کا مقصد گلگت بلتستان میں نجی شعبے پر اثر انداز ہونے والی سرمایہ کاری کو متحرک کرنا ہے، جو کہ منفرد ماحولیاتی نظام کو محفوظ رکھنے ہوئے خطے کے لوگوں اور مقامی معیشت کے لیے مساوی اور پائیدار ترقی کی حمایت کرتا ہے۔

سے 2023 تک جی بی انویسٹ انیشیٹیو نجی شعبے کو رہائشی اور بیرون ملک مقیم پاکستانی 2022 کمیونٹیز کے سرمایہ کاروں کے ساتھ عالمی کارپوریٹ، مالیاتی، ترقیاتی اور پبلک سیکٹر کی تنظیموں ڈالر کی رقم منتقل کرے گا۔ جی بی انویسٹ امریکی کے اسٹیک ہولڈرز کو شامل کر کے تقریباً 100 ملین انیشیٹیو سیاحت، قابل تجدید توانائی، معدنیات اور کان کنی، تجارت اور کامرس، وغیرہ میں سرمایہ کاری کرے گا۔ ٹیکنالوجی اور کاروبار، زرعی

جی بی انویسٹ انیشیٹیو عالمی سطح پر تمام اسٹیک ہولڈرز کو پبلک اور پرائیویٹ سیکٹرز، کو شراکت دار آؤٹ ریچ پروگراموں کی ایک سیریز میں شرکت کے لیے سول سوسائٹی کی پاکستان اور مدعو کرے گا، جن میں ویبنارز اور روڈ شوز شامل ہیں، جو کہ جلد ہی منعقد ہونے والے ہیں۔ مزید تفصیلات بتاتے ہوئے انہوں نے کہا کہ مارچ 2022 میں گلگت شہر میں قراقرم انٹرنیشنل یونیورسٹی میں ایک عظیم الشان جی بی انویسٹ کانفرنس کا انعقاد کیا جائے گا۔

خطے میں اثر انگیز سرمایہ کاروں کے لیے اپنی نوعیت کا یہ پہلا کنونشن ہوگا۔ یہ ایونٹ سماجی خوشحالی لانے کے لیے جی بی کی منفرد کار کے لیے مساوی معاشی مواقع میں ذمہ دارانہ سرمایہ کاری کو بروئے کاروبار فزیبلٹی پر روشنی ڈالے گا جبکہ عالمی، قومی اور علاقائی اسٹیک ہولڈرز کے لیے تعاون اور فروغ دینے کے لیے ایک بہترین نیٹ ورکنگ پلیٹ فارم کے طور پر کام کرے گا اور نجی جی بی انویسٹ انیشیٹیو اور جی بی انویسٹ کانفرنس 2022 کو بورڈ آف انویسٹمنٹ کی مکمل حمایت حاصل ہوگی۔ تقریب کے موقع پر پرنٹ اور الیکٹرانک میڈیا کے نمائندوں کی بڑی تعداد موجود تھی۔

<https://www.urdupoint.com/daily/livenews/2021-11-29/news-2975165.html>

پشاور: سردار خان نیازی

پاکستان

THE DAILY PAKISTAN
ISLAMABAD



اسلام آباد: پی ایف انویسٹ ایجنسی کی تشکیل پر ایس کلب میں منعقد ہونے والی لاؤنگ تقریب سے
مقررین خطاب کر رہے ہیں انمولو پاکستان



انیشیٹو کا مقصد گلگت بلتستان میں سرمایہ کاری کو متحرک کرنا ہے ، عامر ظفر درانی ، نصرفدین روپانی

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November 30, 2021

Initiative launched to mobilise investments in GB

By Our Staff Reporter

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The launching ceremony was held at National Press Club, Islamabad.

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The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity.

INTERNATIONAL

THE NEWS

December 01, 2021

GB Invest Initiative launched

Our correspondent

Islamabad

The GB Invest Initiative—a private sector-led initiative that aims to mobilise private sector impact investments in Gilgit-Baltistan, supporting equitable and sustainable development for the region's people and the local economy while preserving the unique ecosystem—was simultaneously launched in Islamabad and Gilgit during a ceremony held at the National Press Club here Monday.

The initiative was launched by Rupani Foundation in partnership with Reenergia, Pakistan Institute of Economic Development (PIDE), and Karakorum International University (KIU). Around US \$100 million will be channeled from 2022 to 2023 by connecting

GB's private sector with investors from resident and overseas Pakistani communities, as well as with stakeholders from global corporate, financial, development, and public sector organizations. The initiative will also attract and facilitate investments to channel socially inclusive, environmentally responsible, and economically viable growth across the following key sectors of investment, e.g., Tourism, Renewable Energy, Minerals and Mining, Trade and Commerce, Agribusiness, and Technology.

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partner outreach programmes, including webinars and roadshows, to be held shortly after the brand launch leading to a grand GB Invest Conference in March 2022, at Karakorum International University in Gilgit. This will be the first-of-its-kind convention for impact investors in the region.

The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity while serving as an excellent networking platform for global, national, and regional stakeholders to foster collaborations and businesses.

The GB Invest Initiative and GB Invest Conference 2022 will be backed by the Board of Investment (BOI), speakers informed.

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OUR STAFF REPORTER
ISLAMABAD

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