## MEDIA COVERAGE

#### Launch of GB Invest Initiative



November 30, 2021

#### Initiative launched to mobilise investments in GB

<u>The Newspaper's Staff Reporter</u>Published November 30, 2021 - Updated about 2 hours ago

The Pakistan Institute of Economic Development (PIDE) in partnership with Reenergia, Rupani Foundation and Karakorum International University (KIU) on Monday inaugurated the GB Invest Initiative.

The launching ceremony was held at National Press Club, Islamabad.

According to a statement, the private sector-led GB Invest Initiative aims to mobilise private sector impact investments in Gilgit-Baltistan, supporting equitable and sustainable development for the region's people and the local economy while preserving the unique ecosystem.

Around \$100 million will be channeled from 2022 to 2023 by connecting GB's private sector with investors from resident and overseas Pakistani communities as well as with stakeholders from global corporate, financial, development and public sector organisations.

The initiative will also attract and facilitate investments to channel socially inclusive, environmentally responsible and economically viable growth across the key sectors of investment such as tourism, renewable energy, minerals and mining, trade and commerce, agribusiness and technology.

Representatives of the four partnering/collaborating organisations said the GB Invest Initiative will globally invite all stakeholders from public and private sectors and Pakistan's civil society to participate in a series of partner outreach programmes, including webinars and roadshows, shortly after the brand launch leading to a GB invest conference in March 2022 at the KIU.

The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity.

Published in Dawn, November 30th, 2021

https://www.dawn.com/news/1660997/initiative-launched-to-mobilise-investments-in-gb



**30 November 2021** 

## \$105m G-B Invest Initiative for sustainable development launched

Abdul Rasheed Azad Updated 30 Nov 2021

ISLAMABAD: Rupani Foundation in collaboration with Reenergia, Pakistan Institute of Development Economics (PIDE), and Karakorum International University (KIU), has formally launched the Gilgit-Baltistan (G-B) Invest Initiative costing \$105 million, here on Monday.

An initiative for bringing in impact investments worth \$105 million for sustainable development across Gilgit-Baltistan region, which will focus on six major areas, tourism, technology, agribusiness, renewable energy, mineral/mining, and trade/commerce.

Speaking on the occasion, Vice-Chancellor PIDE Nadeem Haque said that this was the first step by private sector in the G-B to uplift the area, adding that the federal government and the G-B

government must also play their active role. He said that the success of the project will not only help the locals but can become a role model for the rest of the country.

He said Pakistan was facing serious investment-related challenges and active participation of the expat Pakistanis in this regard could greatly help the country to create job opportunities for the locals, which will encourage other investors and boost their confidence.

It was said that this private sector-led G-B invest initiative aims to mobilise private sector impact investments in Gilgit-Baltistan, supporting equitable and sustainable development for the region's people and the local economy, while preserving the unique ecosystem.

Around USD 105 million will be channeled from 2022 to 2023 by connecting G-B's private sector with investors from resident and overseas Pakistani communities, as well as with stakeholders from global corporate, financial, development, and public-sector organisations. The G-B Invest Initiative will also attract and facilitate investments to channel socially-inclusive, environmentally-responsible, and economically-viable growth across the following key sectors of investment, e.g. tourism, renewable energy, minerals and mining, trade and commerce, agribusiness, and technology.

A large number of representatives of print and electronic media were present on the occasion.

Addressing the media, representatives of the four partnering/collaborating organisations mentioned that the G-B Invest Initiative will globally invite all stakeholders from public and private sectors.

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https://www.brecorder.com/news/40136811



# Private sector-led Gilgit Baltistan Invest Initiative formally launched

#### **OUR STAFF REPORT**

November 30, 2021

ISLAMABAD - Private sector led Gilgit Baltistan Invest Initiative has been formally launched here which aims at supporting equitable and sustainable development in the area with the expected investment of \$ 100 million from 2022 to 2023.

Pakistan Institute of Economic Development (PIDE) and Karakorum International University (KIU) in partnership with Rupani Foundation in partnership with Reenergia, formally inaugurated the GB Invest Initiative on the 29th of November, 2021 in Islamabad and Gilgit simultaneously.

It was said that this private sector-led GB Invest Initiative aims to mobilize private sector impact investments in Gilgit- Baltistan, supporting equitable and sustainable development for the region's people and the local economy while preserving the unique ecosystem. Around \$100 million will be channeled from 2022 to 2023 by connecting GB's private sector with investors from resident

and overseas Pakistani communities, as well as with stakeholders from global corporate, financial, development, and public sector organizations.

#### Ankle injury sidelines PSG superstar Neymar for 6-8 weeks

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A huge number of representatives of print and electronic media were present at the occasion. Addressing the media, representatives of the four partnering/collaborating organizations mentioned that the GB Invest Initiative will globally invite all stakeholders from public and private sectors, and Pakistan's civil society, to participate in a series of partner outreach programs, including webinars and roadshows, to be held shortly after the brand launch leading to a grand GB Invest Conference in March 2022, at Karakorum International University in Gilgit City. This will be the first-of-its-kind convention for impact investors in the region. The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity while serving as an excellent networking platform for global, national, and regional stakeholders to foster collaborations and businesses.

The GB Invest Initiative and GB Invest Conference 2022 will be backed by the full support of the Board of Investment (BOI), speakers said at the occasion.

https://nation.com.pk/30-Nov-2021/private-sector-led-gilgit-baltistan-invest-initiative-formally-launched



# Pakistan's economy on track to achieve set growth target

Image: APP

ISLAMABAD: <u>Rupani Foundation</u> in partnership with Reenergia, <u>Pakistan</u> Institute of Economic Development (PIDE), and Karakorum International University (KIU), has formally inaugurated the GB Invest Initiative on November 29, 2021 in Islamabad and Gilgit, simultaneously.

The launching ceremony was held at the National Press Club, Islamabad.

This private sector-led GB Invest Initiative aims at mobilising the private sector impact investments in Gilgit- Baltistan, supporting equitable and sustainable development for the region's people and the local economy, while preserving the unique ecosystem. Around \$100 million will be channeled from 2022 to 2023 by connecting GB's private sector with investors from resident and overseas Pakistani communities, as well as with the stakeholders from global corporate, financial, development, and public sector organisations.

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the brand launch leading to a grand GB invest conference in March 2022, at the Karakorum International University in Gilgit City.

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The GB Invest Initiative and GB invest conference 2022 will be backed by the full support of the Board of Investment.

https://www.bolnews.com/latest/2021/11/pakistans-economy-on-track-to-achieve-set-growth-target/



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November 29, 2021



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https://islamabadpost.com.pk/gb-invest-initiative-formally-launched/



# Economy on track to achieve set growth target

Mon, 29 Nov 2021, 9:09 PM

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https://www.app.com.pk/domestic/economy-on-track-to-achieve-set-growth-target/

## **Urdu Papers**



### جی بی انویسٹ انیشیٹو کا باقاعدہ آغاز، 100 ملین ڈالر کی سرمایہ کاری کا

**جائے گی** 21:45 2021نومبر 29پیر

اسلام آباد (أُردو يوائنتُ اخبارتازه ترين - اين اين آئي۔ 29 نومبر 2021ء) جي بي انويستُ انيشيتُو کا مقصد گلگت بلتستان میں نجی شعبہ پر اثر انداز ہونے والی سرمایہ کاری کو متحرک کرنا ہے،2022 سے 2023 تک جی بی انویسٹ انیشیٹیو سرمایہ کاروں کے ساتھ ساتھ عالمی کارپوریٹ، مالیاتی، ترقیاتی اور پبلک سیکٹر ڈالر کی سرمایہ کاری کرے گا۔امریکی کی تنظیموں کے اسٹیک ہولڈرزکو شامل کرکے تقریباً 100 ملین

جي بي انويست انيشيتو سياحت، قابل تجديد توانائي، معدنيات اور كان كني، تجارت اور كامرس، کے شعبوں میں سماجی طور پر شامل، ماحول کے لحاظ سے ذمہ دار، اور ٹیکنالوجی اور کاروبار، زرعی اقتصادی طور پر قابل عمل ترقی کے لیے سرمایہ کاری کو راغب اور سہولت فراہم کرے گا، ان خیالات کا اظہار رویانی فاونڈیشن ،یاکستان انسٹیٹیو ٹ آف ڈویلیمنٹ اکنامکس، نری اینرجیا اور قراقرم انٹرنیشنل ندیم الحق، سید جلال، فہیم جہانگیر ڈاکٹر یونیورسٹی کے نمائندگان عامر ظفر درانی، نصرفدین روپانی، مجد نعیم خان نے این پی سی میں افتتاحی تقریب سے خطاب کرتے ہوئے کیا <u>ڈاکٹر</u>اور

تفصیلات کے مطابق روپانی فاونڈیشن ،پاکستان انسٹیٹیو ٹ آف ڈویلپمنٹ اکنامکس، نری اینرجیا اور قراقرم انٹرنیشنل یونیورسٹی کے باہمی اشتراک سے جی بین انویسٹ انیشیٹو کا باقاعدہ آغاز کر دیا گیا ہے۔افتتاحی تقریب میں چاروں اداروں کے رہنماوں نے جی بی انویسٹ انیشیٹو کے بارے میں صحافیوں کو بریف کیا۔ تقریب سے خطاب کرتے ہوئے مقررین نے کہا نکہ نجی شراکت داوں کی زیر قیادت جی بی انویسٹ انیشیٹو کا مقصد گلگت بلتستان میں نجی شعبے پر اثر انداز ہونے والی سرمایہ کاری کو متحرک کرنا ہے، جوکہ منفرد ماحولیاتی نظام کو محفوظ رکھتے ہوئے خطے کے لوگوں اور مقامی معیشت کے لیے مساوی اور پائیدار ترقی کی حمایت کرتا ہے۔

سے 2023 تک جی بی انویسٹ انیشیٹیو نجی شعبے کو رہائشی اور بیرون ملک مقیم پاکستانی 2022 کمیونٹیز کے سرمایہ کاروں کے ساتھ ساتھ عالمی کارپوریٹ، مالیاتی، ترقیاتی اور پبلک سیکٹر کی تنظیموں ڈالر کی رقم منتقل کرے گا۔ جی بی انویسٹ امریکی کے اسٹیک ہولڈرزکو شامل کرکے تقریباً 100 ملین انیشیٹو سیاحت، قابل تجدید توانائی، معدنیات اور کان کنی، تجارت اور کامرس،

وغیرہ میں سرمایہ کاری کرے گاٹیکنالوجی اور کاروبار، زرعی

جی بی انویسٹ انیشییٹو عالمی سطح پر تمام اسٹیک ہولڈرز کو پبلک اور پرائیویٹ سیکٹرز، کو شراکت دار آؤٹ ریج پروگراموں کی ایک سیریز میں شرکت کے لیے سول سوسائٹی کیپاکستان اور

مدعو کرے گا، جن میں ویبنارز اور روڈ شوز شامل ہیں، جوکہ جلد ہی منعقد ہونے والے ہیں۔ مزید تفصیلات بتاتے ہوئے انہوں نے کہا کہ مارچ 2022 میں گلگت شہر میں قراقرم انٹرنیشنل یونیورسٹی میں ایک عظیم

الشان جی بی انویسٹ کانفرنس کا انعقاد کیا جائے گا۔

خطے میں اثر انگیز سرمایہ کاروں کے لیے اپنی نوعیت کا یہ پہلا کنونشن ہوگا۔ یہ ایونٹ سماجی خوشحالی لانے کے لیے جی بی کی منفرد کار کے لیے مساوی معاشی مواقع میں ذمہ دارانہ سرمایہ کاری کو بروئے کو کاروبار فزیبائٹی پر روشنی ڈالے گا جبکہ عالمی، قومی اور علاقائی اسٹیک ہولڈرز کے لیے تعاون اور فروغ دینے کے لیے ایک بہترین نیٹ ورکنگ پلیٹ فارم کے طور پر کام کرے گا اور نجی بی انویسٹ انیشیٹو اور جی بی انویسٹ کانفرنس 2022 کو بورڈ آف انویسٹمنٹ کی مکمل حمایت حاصل ہوگی۔ تقریب کے موقع پر پر نٹ اور الیکٹرانک میڈیا کے نمائندوں کی بڑی تعداد موجود تھی۔

https://www.urdupoint.com/daily/livenews/2021-11-29/news-2975165.html







## انیشیو کا مقصد گلگت بلتستان میں سرمایہ کاری کو مقرک کرنا ہے ، عامر ظفر درانی ، نصرفدین روپانی

اسلام آباد (اپ نربورٹرسے) جی بی انویسٹ اینشیو کا مقصد گلگت بلتتان میں نجی شعبے پراثر اندازہونے والی سرمایہ کاری کو متحرک کرنا ہے، 2022 سے 2023 تک جی بی انویسٹ اینشیٹو سرمایہ کاروں کے ساتھ ساتھ عالمی کارپوریٹ، مالیاتی، ترقیاتی اور پبلک سیکڑ کی تنظیموں کے سئیک ہولڈرز کو شامل کرکے تقریباً 100 ملین امر کی ڈالر کی سرمایہ کاری کرے گا، جی بی انویسٹ اینشیٹوسیاحت، قابل تجدید توانائی، معدنیات اور کان کئی، تجارت کرے گا، جی بی انویسٹ اینشیٹوسیاحت، قابل تجدید توانائی، معدنیات اور کان کئی، تجارت اور کامرس، زرعی کاروباراور ٹیخالوجی کے شعبوں میں سرمایہ کاری کو راغب اور سولت فراہم کرے گا، ان نعیالات کا اظہار روپائی فائو نڈیشن، پاکستان انسٹیٹیوٹ آف ڈویلمپنٹ اکنامکس، ری اینزیش الیونیورسٹی کے نمائندگان عامر نظر درائی، فسرفدین روپائی، ڈاکٹر ندیم الی سیدجلال، فیم جانگیراورڈاکٹر تحد نعیم خان نے این پی سی افتیاجی تقریب سے خطاب کرتے ہوئے کیا، روپائی فائو نڈیشن ، پاکستان انسٹیٹیوٹ میں انتراک سے میں افتیاجی تقریب میں چاروں اداروں کے جابی انویسٹ اینشیٹو کا باقاعدہ آغاز کردیاگیا ہے ، افتیاجی تقریب میں چاروں اداروں کے رہنا ئوں نے بی فائوں کوریٹ کیا۔



November 30, 2021

# Initiative launched to mobilise investments in GB

By Our Staff Reporter

ISLAMABAD: The Pakistan Institute of Economic Development (PIDE) in partnership with Reenergia, Rupani Foundation and Karakorum International University (KIU) on Monday inaugurated the GB Invest Initiative.

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The event will set the spotlight on GB's unique feasibility for harnessing responsible investments into equitable economic opportunities for social prosperity. INTERNATIONAL

**December 01, 2021** 

## GB Invest Initiative launched

#### Our correspondent

Islamabad

private sector-led initiative holders from global corpolaunch leading to a grand GB that aims to mobilise private rate, financial, development. Invest Conference in March sector impact investments in and public sector organiza- 2022, at Karakorum Interna-Gilgit-Baltistan, supporting tions. The initiative will also tional University in Gilgit. equitable and sustainable de- attract and facilitate invest- This will be the first-of-itsvelopment for the region's ments to channel socially in- kind convention for impact people and the local econ- clusive, environmentally re- investors in the region. omy while preserving the sponsible, and economically

The initiative launched by Rupani Foun-

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GB's private sector with in- partner outreach pro-

The event will set the unique ecosystem—was si- viable growth across the fol- spotlight on GB's unique feamultaneously launched in Is- lowing key sectors of invest- sibility for harnessing relamabad and Gilgit during a ment, e.g., Tourism, Renew- sponsible investments into ceremony held at the Na- able Energy, Minerals and equitable economic opportional Press Club here Mon- Mining, Trade and Com- tunities for social prosperity merce, Agribusiness, and while serving as an excellent networking platform for Addressing the media, global, national, and redation in partnership with representatives of the four gional stakeholders to foster Reenergia, Pakistan Insti- collaborating organisations collaborations and busi-

The GB Invest Initiative



#### Private sector-led Gilgit Baltistan Invest Initiative formally launched

#### OUR YEAFF REPORTER

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